

**John A. Canning Jr. of Madison Dearborn Partners, LLC to Join Heard Capital's Board of Advisors**

CHICAGO, IL. (April 14, 2014) – William Heard, Chief Executive Officer and Chief Investment Officer of Heard Capital LLC announced today that John A. Canning, Jr. will join Heard Capital LLC's Board of Advisors.

"I could not be more pleased that John has agreed to lend his considerable talents, broad perspectives and expertise to the Heard Capital Board. John's vast experience and knowledge will be invaluable to Heard Capital as we continue to grow," said Heard.

John A. Canning, Jr. is the Co-Founder and Chairman of Madison Dearborn Partners, LLC, a Chicago-based private equity firm. Prior to Madison Dearborn Partners, Mr. Canning spent 24 years with First Chicago Corporation, most recently as Executive Vice President of The First National Bank of Chicago and President of First Chicago Venture Capital. He has more than 33 years of experience in private equity investing.

Currently, Mr. Canning also serves on the Boards of Directors of Corning Incorporated, Exelon Corporation, Milwaukee Brewers Baseball Club, Northwestern Memorial Hospital, and Sage Products, LLC; on the Board of Trustees of Northwestern University. Mr. Canning is Co-Chairman of the Big Shoulders Fund, a Director and former Chairman of The Economic Club of Chicago, a Trustee and Chairman of the Museum of Science and Industry, former Chairman of The Chicago Community Trust, a Trustee and former Chairman of The Field Museum, and former Director and Chairman of the Federal Reserve Bank of Chicago. Mr. Canning graduated from Denison University and earned his J.D. from Duke University Law School.

"I have known and watched William for many years now; accepting this invitation to join the board seems natural at this time as Heard Capital approaches a three year milestone," said Canning. "I am a proud member of the seeding group, he has performed, and offering my vote of confidence and commitment comes with ease, although it has always been there."

**About Heard Capital**

Heard Capital LLC is a global fundamental long/short sector investment manager based in Chicago, Illinois. The firm focuses its clients' investments in the technology, media, telecommunication, financial, industrial and energy sectors. The firm's philosophy behind its sector based approach is that vast inefficiencies exist and will persist in these sectors given regulatory structure, competitive landscape, demographic composition and their historical significance to both developed and emerging economies. Heard Capital's portfolio is built by utilizing bottom-up, fundamental analysis with the intent to identify where the perception of value is not in line with the intrinsic value of the underlying assets or special situation.

For more information, please contact:

Katherine Roti

Associate

[info@heardcapital.com](mailto:info@heardcapital.com)